based upon the credit report, generating a credit approval;

10 based upon the credit report, underwriting title of the identified collateral;

based upon the credit report and the stated income of the borrower, generating an approval of the borrower's ability to repay the loan;

based upon the credit, collateral, and ability to repay approvals, generating loan documentation;

15 transmitting the loan documentation to the borrower; and

closing the loan.

9(Amended). A secured loan processing system comprising:

a loan processing computer system having an interface for receiving a loan application from a borrower, the loan application comprising at least a borrower's identity, collateral identity, and stated income of the borrower;

5 a credit reporting database in communication with the loan processing computer for receiving a request based upon the borrower's identity and providing a credit report including a FICO score to the loan processing computer system;

a property evaluation database in communication with the loan processing computer for receiving a request based upon the collateral identity and providing a

10 database evaluation report to the loan processing computer system;

an underwriting matrix within the loan processing system having an association between credit report values and approval criteria, wherein the loan processing computer can approve the loan application based upon the application contents, the database evaluation, and credit report without reference to additional

15 direct data.

13(Amended). A secured loan processing system comprising [comprising]:

means for accepting a loan application from a borrower, the loan application comprising at least a borrower's identity, collateral identity, and stated income of the borrower;

means for generating a credit request based upon the borrower's identity to obtain a credit report, the credit report including credit information and credit score information;

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